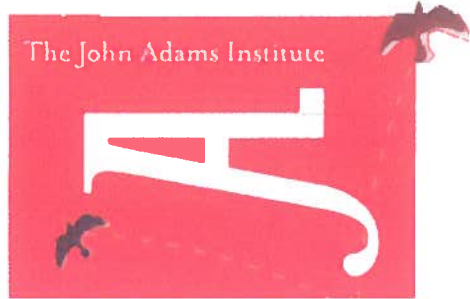


FINANCIAL REPORT

4th QUARTER 2017

THE JOHN ADAMS INSTITUTE



The John Adams Institute

	<u>31-12-2017</u>	<u>30-09-2017</u>
Balance		
ASSETS		
FIXED ASSETS		
Tangible fixed assets		
Inventory	4.548	3.752
CURRENT ASSETS		
Account receivable		
Trade debtors	34.619	18.880
Other debtors and accrued income	3.105	3.223
Taxes	0	0
Liquid assets	242.705	224.051
Total	<u><u>284.977</u></u>	<u><u>249.906</u></u>
LIABILITIES		
EQUITY		
Foundation capital	149.603	149.603
Unappropriated result	77.279	74.308
	<u>226.882</u>	<u>223.911</u>
CURRENT LIABILITIES		
Trade creditors	9.602	6.403
Taxes, social security contributions and pensions	10.283	5.712
Holiday Pay	2.626	1.365
Other creditors and accrued expenses	35.583	12.515
	<u>58.095</u>	<u>25.995</u>
Total:	<u><u>284.977</u></u>	<u><u>249.906</u></u>

The John Adams Institute
Profit and loss account 2017

Activities	Actuals Q1-Q4 2017	Budget Q1-Q4 2017	Difference	Diff in %	Budget 2017	Comments	Actuals 2016
Lectures							
Income	52,858	5,000	47,858	957%	5,000		67,290
Costs	-45,160	0	-45,160	0%	0		-40,074
Quincy Club							
Income	8,724	0	8,724	0%	7,000		7,128
Costs	-5,709	0	-5,709	0%	-7,000		-6,629
John Adams Family							
Income	0	0	0	0%	0		0
Costs	-4,960	-5,000	40	-1%	-5,000		-2,385
Literature courses							
Income	0	2,500	-2,500	-100%	2,500		389
Costs	0	-1,500	1,500	-100%	-1,500		-208
Digitalization archives							
Income	22,754	19,000	3,754	20%	19,000		0
Costs	-6,097	-10,000	3,903	-39%	-10,000		0
Total result activities	22,411	10,000	12,411	124%	10,000		25,521
General							
Income **							
Fundraising	266,266	231,500	34,766	15%	231,500		264,222
Other income	0	0	0	0%	0		0
Operating costs ***							
Personnel cost	157,494	153,500	3,994	3%	153,500		169,011
Depreciation inventory	1,717	1,500	217	14%	1,500		1,486
Housing costs	14,529	15,700	-1,171	-7%	15,700		14,600
Office costs	7,494	8,500	-1,006	-12%	8,500		7,455
Sales costs	24,455	20,300	4,155	20%	20,300		20,873
General costs	5,708	6,300	-592	-9%	6,300		6,543
Total Costs	211,398	205,800	5,597	3%	205,800		219,968
General result	54,868	25,700	29,168	113%	25,700		44,254
Total Result	77,279	35,700	41,580	116%	35,700		69,775

* see attachment 1

** see attachment 2

*** see attachment 3