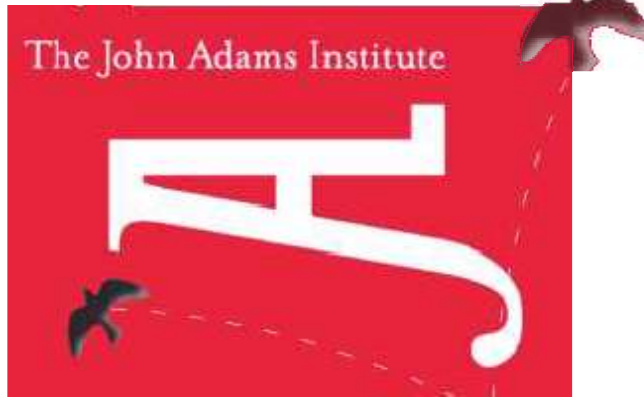


FINANCIAL REPORT

4th QUARTER 2020

THE JOHN ADAMS INSTITUTE



	Actuals Q1-Q4 2020	Budget Q1-Q4 2020	Difference	Diff in %	Budget 2020	Comments	Actuals 2019
<u>General</u>							
Income							
Fundraising *	279.078	268.000	11.078	4%	268.000		268.730
Other income	0	0	0	0%	0		0
	<u>279.078</u>	<u>268.000</u>	<u>11.078</u>	<u>4%</u>	<u>268.000</u>		<u>268.730</u>
Operating costs							
Personnel cost	203.805	207.000	-3.195	-2%	207.000		214.727
Depreciation Inventory	1.689	1.500	189	13%	1.500		1.959
Housing costs	15.442	16.700	-1.258	-8%	16.700		16.214
Office costs	5.372	8.500	-3.128	-37%	8.500		6.943
Sales costs	13.111	13.400	-289	-2%	13.400		11.799
General costs	382	6.500	-6.118	-94%	6.500		5.616
Total Costs	<u>239.801</u>	<u>253.600</u>	<u>-13.799</u>	<u>-5%</u>	<u>253.600</u>		<u>257.258</u>
General result	<u>39.278</u>	<u>14.400</u>	<u>24.878</u>	<u>173%</u>	<u>14.400</u>		<u>11.473</u>
Total Result	<u>35.579</u>	<u>6.660</u>	<u>28.919</u>	<u>434%</u>	<u>6.660</u>		<u>8.364</u>

* see attachment 1